

LUTHERAN PHILIP HOUSE LIMITED

INDEPENDENT AUDITOR'S REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022



W. H. WONG & CO. (CPA)

黃永漢會計師事務所

**INDEPENDENT AUDITOR'S REPORT
TO THE BOARD OF DIRECTORS OF LUTHERAN PHILIP HOUSE LIMITED
RE : SCHOOL MANAGEMENT COMMITTEE**

Opinion

We have audited the financial statements of the School Management Committee of Lutheran Philip House Limited ("the Committee") set out on pages 4 to 28, which comprise the statement of financial position as at 31st March, 2022, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Committee as at 31st March, 2022 and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA"), the "Rules on the Use of Social Welfare Subventions" and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

Basis for Opinion

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Lutheran Philip House Limited in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Directors and Those Charged with Governance for the Financial Statements

As required by the "Guide to Social Welfare Subventions" and "Lump Sum Grant Manual", the directors are responsible for the preparation of the financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Lutheran Philip House Limited's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate Lutheran Philip House Limited or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Committee's financial reporting process.

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INDEPENDENT AUDITOR'S REPORT (CONT'D)
TO THE BOARD OF DIRECTORS OF LUTHERAN PHILIP HOUSE LIMITED
RE : SCHOOL MANAGEMENT COMMITTEE

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSAAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSAAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Committee's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
4. Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Lutheran Philip House Limited's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Lutheran Philip House Limited to cease to continue as a going concern.

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INDEPENDENT AUDITOR'S REPORT (CONT'D)
TO THE BOARD OF DIRECTORS OF LUTHERAN PHILIP HOUSE LIMITED
RE : SCHOOL MANAGEMENT COMMITTEE

Auditor's Responsibility for the Audit of the Financial Statements (Cont'd)

5. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



W. H. Wong and Company
Certified Public Accountants

Room 6, 16/F., Enterprise Square 3,
39 Wang Chiu Road, Kowloon Bay, Hong Kong

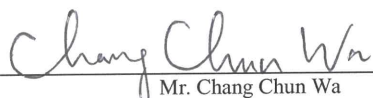
Hong Kong, 22nd December, 2022

LUTHERAN PHILIP HOUSE LIMITED
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

	<u>2022</u>	<u>2021</u>
Income		
Subvention (Note 10)	7,896,776.00	7,205,915.00
Other Income (Note 11)	73,844.65	46,544.30
Total Income	<u>7,970,620.65</u>	<u>7,252,459.30</u>
Expenditure		
Administrative Expenses and other operating expenses (Note 12)	<u>7,230,455.36</u>	<u>6,965,550.26</u>
Total Expenditure	<u>7,230,455.36</u>	<u>6,965,550.26</u>
Surplus for the year	740,165.29	286,909.04
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>740,165.29</u>	<u>286,909.04</u>

LUTHERAN PHILIP HOUSE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

	<u>2022</u>	<u>2021</u>
Non-current Assets		
Property, Plant and Equipment (Note 6)	415,963.80	380,232.30
	<u>415,963.80</u>	<u>380,232.30</u>
Current Assets		
Deposits and Prepayments	16,648.00	16,648.00
Accounts and Other Receivable	427,447.80	285,239.50
Cash at Banks	5,416,909.56	4,923,424.41
Cash in Hand	3,091.60	2,676.10
Total Current Assets	<u>5,864,096.96</u>	<u>5,227,988.01</u>
Current Liabilities		
Bank overdraft	-	7,062.20
Accounts Payable and Accruals	46,103.36	43,200.00
Total Current Liabilities	<u>46,103.36</u>	<u>50,262.20</u>
Net Current Assets	<u>5,817,993.60</u>	<u>5,177,725.81</u>
Total Assets less Current Liabilities	<u><u>6,233,957.40</u></u>	<u><u>5,557,958.11</u></u>
Represented by:		
Accumulated Fund		
Balance at the beginning of the year	5,555,595.08	5,434,073.99
Refunded to Governments	(64,166.00)	(165,113.55)
Transferred to Lotteries Funds	(76,818.10)	(274.40)
Surplus for the year	<u>740,165.29</u>	<u>286,909.04</u>
Accumulated Fund	6,154,776.27	5,555,595.08
Lotteries Fund Reserve (Note 8)	79,181.13	2,363.03
Total Funds	<u><u>6,233,957.40</u></u>	<u><u>5,557,958.11</u></u>


Mr. Chang Chun Wa
Board Chairman


Ms. Chan Lai Kwan
School Manager

LUTHERAN PHILIP HOUSE LIMITED
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED 31ST MARCH, 2022
 (Expressed in Hong Kong dollars)

	Accumulated Fund	Lotteries Fund Reserve	Total
----Details for the year ended 31st March, 2021----			
Balance as at 1st April, 2020	5,434,073.99	2,088.63	5,436,162.62
Total Comprehensive Income for the Year	286,909.04	-	286,909.04
Refunded to Government	(165,113.55)	-	(165,113.55)
Reallocation	(274.40)	274.40	-
Balance as at 31st March, 2021	<u>5,555,595.08</u>	<u>2,363.03</u>	<u>5,557,958.11</u>
----Details for the year ended 31st March, 2022----			
Balance as at 1st April, 2021	5,555,595.08	2,363.03	5,557,958.11
Total Comprehensive Income for the Year	740,165.29	-	740,165.29
Refunded to Government	(64,166.00)	-	(64,166.00)
Reallocation	(76,818.10)	76,818.10	-
Balance as at 31st March, 2022	<u>6,154,776.27</u>	<u>79,181.13</u>	<u>6,233,957.40</u>

LUTHERAN PHILIP HOUSE LIMITED
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

	<u>2022</u>	<u>2021</u>
Cash Flows from operating activities :-		
Surplus for the Year	740,165.29	286,909.04
Adjustments for :-		
- Depreciation of property, plant and equipment	296,756.50	251,654.10
- Interest income	(44.65)	(44.30)
Surplus before Working Capital Changes	1,036,877.14	538,518.84
(Increase)/decrease in Accounts and Other Receivable	(142,208.30)	16,119.70
Increase/(decrease) in Accounts Payable and Accruals	2,903.36	(115,900.00)
Net cash generated from operations activities	897,572.20	438,738.54
Cash Flows from Investing Activities :-		
Purchase of property, plant and equipment	(332,488.00)	(436,804.00)
Interest Received	44.65	44.30
Refund to government	(64,166.00)	(165,113.55)
Net Cash used in Investing Activities	(396,609.35)	(601,873.25)
Net increase/(decrease) in Cash and Cash Equivalents	500,962.85	(163,134.71)
Cash and Cash Equivalents at Beginning of the Year	4,919,038.31	5,082,173.02
Cash and Cash Equivalents at End of the Year	5,420,001.16	4,919,038.31

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH, 2022

(Expressed in Hong Kong dollars)

1. GERNERAL INFORMATION

The School Management Committee of Lutheran Philip House Limited (“the Committee”) is a non-governmental organization operating on Lump Sum Grant provided by the Government of the Hong Kong Special Administrative Region. It is controlled by Lutheran Philip House Limited which is incorporated and domiciled in Hong Kong. Its principal place of business is Unit A107, 6/F., Cheong Wah Factory Building, 39 Sheung Heung Road, To Kwa Wan, Kowloon, Hong Kong.

During the year, the Committee was involved in the following principal activities:

- carrying out social welfare activities.
- running day nurseries.

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

2. PRINCIPAL ACCOUNTING POLICIES

(a) Basis of preparation

These financial statements of the Committee have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (“HKFRSs”) issued by the Hong Kong Institute of Certified Public Accountants (“HKICPA”). They have been prepared under the historical cost convention, unless otherwise stated.

The preparation of financial statements in conformity with HKFRSs requires management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The Committee has adopted all relevant standards, amendment and interpretations effective for the financial period. The Directors are of the opinion that the adoption does not have any impact on the Committee’s financial statements.

The Committee has not adopted any relevant standards, amendment and interpretations issued subsequent to but not being effective at 31 March 2022 of which the Directors are of the opinion that there will be no material impact on the financial statements for the period of initial application.

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022

(Expressed in Hong Kong dollars)

2. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

(b) Property, plant and equipment

Property, plant and equipment are stated at historical cost less grants, less accumulated depreciation and accumulated impairment losses (if any). Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Committee and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses during the financial year in which they are incurred.

Depreciation on property, plant and equipment is calculated using the straight-line method to allocate their cost to their residual values over their estimated useful lives, as follows:-

Furniture, fixture and decorations	25% - 33.33%
Office equipment	25% - 33.33%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the statement of comprehensive income.

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022

(Expressed in Hong Kong dollars)

2. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

(c) Impairment of non-financial assets

Assets that are subject to amortisation are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

(d) Financial assets

Classification

The classification of financial assets depends on the purposes for which the financial assets were acquired. Management determines the classification of its financial assets at initial recognition. The Committee classifies its financial assets as loans and receivables.

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. They are included in current assets, except for the amounts that are settled or expected to be settled more than 12 months after the end of the reporting period. These are classified as non-current assets. Loans and receivables comprise 'Sundry debtors' and 'cash and cash equivalents' in the statement of financial position.

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

2. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

(d) Financial assets (cont'd)

Recognition and measurement

Regular way purchases and sales of financial assets are recognised on the trade-date being the date on which the Committee commits to purchase or sell the assets. Financial assets are initially recognised at fair value plus transaction costs for all financial assets not carried at fair value through profit or loss. Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Committee has transferred substantially all risks and rewards of ownership. Loans and receivables are subsequently carried at amortised cost using the effective interest method.

Offsetting financial instrument

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Committee or the counterparty.

(e) Impairment of financial assets

The Committee assesses at the end of each reporting period whether there is objective evidence that a financial asset or group of financial assets is impaired. A financial asset or a group of financial assets is impaired and impairment losses are

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

2. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

(e) Impairment of financial assets (cont'd)

incurred only if there is objective evidence of impairment as a result of one or more events that occurred after the initial recognition of the asset (a "loss event") and that loss event (or events) has an impact on the estimated future cash flows of the financial asset or group of financial assets that can be reliably estimated.

Evidence of impairment may include indications that the debtors or a group of debtors is experiencing significant financial difficulty, default or delinquency in interest or principal payments, the probability that they will enter bankruptcy or other financial reorganisation, and where observable data indicate that there is a measurable decrease in the estimated future cash flows, such as changes in arrears or economic conditions that correlate with defaults.

For loans and receivables category, the amount of the loss is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows (excluding future credit losses that have not been incurred) discounted at the financial asset's original effective interest rate. The carrying amount of the asset is reduced and the amount of the loss is recognised in the statement of comprehensive income.

If, in a subsequent period, the amount of the impairment loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognised (such as an improvement in the debtor's credit rating), the reversal of the previously recognised impairment loss is recognised in the statement of comprehensive income.

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

2. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

(f) Accounts and other receivables

Accounts and other receivables are recognised initially at the amount of consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The Committee holds the accounts and other receivables with the objective to collect the contractual cash flows and therefore measures them subsequently at amortised cost using the effective interest method, less provision for impairment.

If collection of accounts and other receivables is expected in one year or less, they are classified as current assets. If not, they are presented as non-current assets.

(g) Accounts and other payables

Accounts and other payables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Accounts and other payables are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

2. PRINCIPAL ACCOUNTING POLICIES (CONT'D)

(h) Revenue recognition

Revenue comprises the fair value of the nurse operating income and subventions in the ordinary course of the Committee's activities.

The Committee recognizes revenue when the amount of revenue can be reliably measured, it is probable that the future economic benefits will flow to the entity and specific criteria have been met for each of the Committee's activities as described below. The amount of revenue is not considered to be reliably measurable until all contingencies relating to the receipts and income have been resolved. The Committee bases its estimates on historical results, taking into consideration the type of customer, the type of transactions and the specifics of each arrangement.

(i) Subventions, grants and subsidies received

Subventions, grants and subsidies received are on actual receipt basis.

(ii) Interest income

Interest income is recognised as it accrues using the effective interest method.

(i) Employee benefits

Employee benefits represent short term employee benefits and contributions to defined contribution retirement plans.

Salaries, annual bonuses, paid annual leaves, contributions to defined contribution retirement plans and the cost of non-monetary are accrued in the year in which the associated services are rendered by employees. Where payment or settlement is deferred and the effect would be material, these amounts are stated at their present values.

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

3. FINANCIAL RISK MANAGEMENT

Being a non-profit making entity, the Committee carries as little risk from financial instruments as practicable. The Committee is exposed to various financial risks which are listed below:

a) Credit risk

Credit risk is the risk that a counterparty will be unable to pay amounts in full when due. the Committee's credit risk arises mainly from its credit exposure to accounts receivable. The maximum exposure to credit risk at the end of the reporting period is the carrying value of the accounts receivable in the Statement of Financial Position.

For accounts receivable, the Committee has monitoring procedures to ensure that follow-up action is taken to recover overdue debts. Based on past experience, there has not been a significant change in credit quality and the associated risk is minimal.

The Committee's surplus cash have been deposited with the reputable and creditworthy banks which are the authorised institutions under the Deposit Protection Scheme guaranteed by the Hong Kong SAR Government's Exchange Fund. The Board considers there is minimal risk associated with the bank balances.

b) Liquidity risk

Liquidity risk is the risk that funds will not be available to meet liabilities as they fall due. During 2022, the Committee finances its working capital requirements through the fund generated from operations. In general, the Committee operates with a working capital surplus.

c) Interest rate risk

Interest rate risk refers to the risk of loss arising from changes in market interest rates. Cash at banks earn interest at floating rate based on bank deposits rates. The Committee has no significant exposure to interest rate risk as it has no significant interest bearing assets and liabilities.

d) Foreign exchange risk

The Committee has no significant exposure to foreign currency risk as substantially most of the Committee's transactions are denominated in Hong Kong dollars.

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022

(Expressed in Hong Kong dollars)

4. CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

There being no significant accounting estimates and judgements involving in the preparation of the financial statement.

5. FINANCIAL INSTRUMENTS BY CATEGORY

In accordance with HKFRS 7, the financial assets and financial liabilities of the Company as shown in the statement of financial positions are classified as follows:

- (a) Other debtors and cash and bank balances are categorized as loans and receivables and carried at amortized cost using the effective interest method,
- (b) Other creditors are categorized as financial liabilities and carried at amortized cost using effective interest method.

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

6. Property, plant and equipment

Hing Man

	Furniture, fixtures and decoration		Office equipment		Total	
	2022	2021	2022	2021	2022	2021
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
<u>Cost</u>						
Balance brought forward	18,997.90	836,481.90	138,331.60	207,897.60	157,329.50	1,044,379.50
Addition	99,960.00	-	90,932.00	6,050.00	190,892.00	6,050.00
Written off	-	(817,484.00)	-	(75,616.00)	-	(893,100.00)
Balance carried forward	118,957.90	18,997.90	229,263.60	138,331.60	348,221.50	157,329.50
<u>Aggregate depreciation</u>						
Balance brought forward	18,997.90	836,481.90	130,512.30	194,572.60	149,510.20	1,031,054.50
Written off	-	(817,484.00)	-	(75,616.00)	-	(893,100.00)
Charge	24,990.00	-	36,113.30	11,555.70	61,103.30	11,555.70
Balance carried forward	43,987.90	18,997.90	166,625.60	130,512.30	210,613.50	149,510.20
<u>Net book value</u>						
At 31 March	74,970.00	-	62,638.00	7,819.30	137,608.00	7,819.30

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

6. Property, plant and equipment (cont'd)

Kai Yip

	Furniture, fixtures and decoration		Office equipment		Total	
	2022	2021	2022	2021	2022	2021
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
<u>Cost</u>						
Balance brought forward	484,544.00	1,054,186.00	223,131.00	308,212.00	707,675.00	1,362,398.00
Addition	-	10,500.00	50,034.00	93,172.00	50,034.00	103,672.00
Written off	-	(580,142.00)	-	(178,253.00)	-	(758,395.00)
Balance carried forward	484,544.00	484,544.00	273,165.00	223,131.00	757,709.00	707,675.00
<u>Aggregate depreciation</u>						
Balance brought forward	464,754.00	1,036,313.50	161,016.30	275,912.00	625,770.30	1,312,225.50
Written off	-	(580,142.00)	-	(178,253.00)	-	(758,395.00)
Charge	8,582.50	8,582.50	47,735.40	63,357.30	56,317.90	71,939.80
Balance carried forward	473,336.50	464,754.00	208,751.70	161,016.30	682,088.20	625,770.30
<u>Net book value</u>						
At 31 March	11,207.50	19,790.00	64,413.30	62,114.70	75,620.80	81,904.70

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

6. Property, plant and equipment (cont'd)

Ma Tau Wai

	Furniture, fixtures and decoration		Office equipment		Total	
	2022	2021	2022	2021	2022	2021
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
<u>Cost</u>						
Balance brought forward	305,777.00	649,154.00	41,523.00	126,380.00	347,300.00	775,534.00
Addition	-	-	10,452.00	-	10,452.00	-
Written off	-	(343,377.00)	-	(84,857.00)	-	(428,234.00)
Balance carried forward	<u>305,777.00</u>	<u>305,777.00</u>	<u>51,975.00</u>	<u>41,523.00</u>	<u>357,752.00</u>	<u>347,300.00</u>
<u>Aggregate depreciation</u>						
Balance brought forward	305,777.00	649,154.00	41,523.00	116,100.80	347,300.00	765,254.80
Written off	-	(343,377.00)	-	(84,857.00)	-	(428,234.00)
Charge	-	-	3,484.00	10,279.20	3,484.00	10,279.20
Balance carried forward	<u>305,777.00</u>	<u>305,777.00</u>	<u>45,007.00</u>	<u>41,523.00</u>	<u>350,784.00</u>	<u>347,300.00</u>
<u>Net book value</u>						
At 31 March	<u>-</u>	<u>-</u>	<u>6,968.00</u>	<u>-</u>	<u>6,968.00</u>	<u>-</u>

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
 (Expressed in Hong Kong dollars)

6. Property, plant and equipment (cont'd)

Oi Lun

	Furniture, fixtures and decoration		Office equipment		Total	
	2022	2021	2022	2021	2022	2021
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
<u>Cost</u>						
Balance brought forward	793,615.00	1,334,080.00	141,725.00	135,211.00	935,340.00	1,469,291.00
Addition	-	196,000.00	75,810.00	75,000.00	75,810.00	271,000.00
Written off	-	(736,465.00)	-	(68,486.00)	-	(804,951.00)
Balance carried forward	793,615.00	793,615.00	217,535.00	141,725.00	1,011,150.00	935,340.00
<u>Aggregate depreciation</u>						
Balance brought forward	614,665.00	1,270,180.00	90,099.40	131,959.70	704,764.40	1,402,139.70
Written off	-	(736,465.00)	-	(68,486.00)	-	(804,951.00)
Charge	80,950.00	80,950.00	51,895.70	26,625.70	132,845.70	107,575.70
Balance carried forward	695,615.00	614,665.00	141,995.10	90,099.40	837,610.10	704,764.40
<u>Net book value</u>						
At 31 March	98,000.00	178,950.00	75,539.90	51,625.60	173,539.90	230,575.60

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

6. Property, plant and equipment (cont'd)

Central

	Furniture, fixtures and decoration		Office equipment		Total	
	2022	2021	2022	2021	2022	2021
	HK\$	HK\$	HK\$	HK\$	HK\$	HK\$
<u>Cost</u>						
Balance brought forward	-	-	219,396.70	183,242.70	219,396.70	183,242.70
Addition	-	-	5,300.00	56,082.00	5,300.00	56,082.00
Written off	-	-	(29,435.70)	(19,928.00)	(29,435.70)	(19,928.00)
Balance carried forward	-	-	195,261.00	219,396.70	195,261.00	219,396.70
<u>Aggregate depreciation</u>						
Balance brought forward	-	-	159,464.00	129,088.30	159,464.00	129,088.30
Written off	-	-	(29,435.70)	(19,928.00)	(29,435.70)	(19,928.00)
Charge	-	-	43,005.60	50,303.70	43,005.60	50,303.70
Balance carried forward	-	-	173,033.90	159,464.00	173,033.90	159,464.00
<u>Net book value</u>						
At 31 March	-	-	22,227.10	59,932.70	22,227.10	59,932.70
<u>Total Net book value</u>						
At 31 March	184,177.50	198,740.00	231,786.30	181,492.30	415,963.80	380,232.30

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

7 GENERAL RESERVES

-Details for the year ended 31st March, 2021

	<u>Hing Man</u>	<u>Kai Yip</u>	<u>Ma Tau Wai</u>	<u>Oi Lun</u>	<u>Central</u>	<u>Social Welfare Development Fund (Gov)</u>	<u>Social Welfare Development Fund (SMC)</u>	<u>2021</u>
Balance as at 1st April, 2020	1,136,866.12	1,235,094.37	1,416,773.10	1,382,750.08	145,438.11	117,139.31	12.90	5,434,073.99
Adjustment of 2018/2019 SDWF - Phrase 3	-	-	-	-	(1,280.00)	1,280.00	-	-
	1,136,866.12	1,235,094.37	1,416,773.10	1,382,750.08	144,158.11	118,419.31	12.90	5,434,073.99
Surplus/(deficit) for the year	5,666.80	(34,447.55)	(36,435.85)	272,813.40	39,311.78	40,000.46	-	286,909.04
Salaries refunded to Government	-	-	-	-	(58,866.00)	(106,247.55)	-	(165,113.55)
Surplus transferred from/ (to) Lotteries Fund Reserve	312.30	73.60	(620.00)	(40.00)	(0.30)	-	-	(274.40)
	<u>1,142,845.22</u>	<u>1,200,720.42</u>	<u>1,379,717.25</u>	<u>1,655,523.48</u>	<u>124,603.59</u>	<u>52,172.22</u>	<u>12.90</u>	<u>5,555,595.08</u>

-Details for the year ended 31st March, 2022

	<u>Hing Man</u>	<u>Kai Yip</u>	<u>Ma Tau Wai</u>	<u>Oi Lun</u>	<u>Central</u>	<u>Social Welfare Development Fund (Gov)</u>	<u>Social Welfare Development Fund (SMC)</u>	<u>2022</u>
Balance as at 1st April, 2021	1,142,845.22	1,200,720.42	1,379,717.25	1,655,523.48	124,603.59	52,172.22	12.90	5,555,595.08
Surplus/(deficit) for the year	137,413.39	264,324.48	107,301.35	79,338.65	191,786.93	(39,999.51)	-	740,165.29
Salaries refunded to Government	-	-	-	-	(64,166.00)	-	-	(64,166.00)
Surplus transferred to Lotteries Fund Reserve	(25,369.00)	(30,600.00)	(18,170.50)	(2,678.10)	(0.50)	-	-	(76,818.10)
	<u>1,254,889.61</u>	<u>1,434,444.90</u>	<u>1,468,848.10</u>	<u>1,732,184.03</u>	<u>252,224.02</u>	<u>12,172.71</u>	<u>12.90</u>	<u>6,154,776.27</u>

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
 (Expressed in Hong Kong dollars)

8 LOTTERIES FUND RESERVE - MOVEMENT OF THE F&E REPLENISHMENT AND MINOR WORKS BLOCK GRANT RESERVE

	2022	2021
Credit balance brought forward from previous financial year	2,363.03	2,088.63
Block Grant received during the year	102,000.00	102,000.00
Interest income received	0.50	0.30
	102,000.50	102,000.30
Less: Expenditure during the year-		
Furniture, equipment and decoration	25,182.40	101,725.90
	25,182.40	101,725.90
	79,181.13	2,363.03
Add : Contribution from NGO to cover the deficit	-	-
Credit balance carried forward to the next financial year	79,181.13	2,363.03
Capital Commitments		
At end of the year, the outstanding commitments in respect of F&E Replenishment and Minor Works Grant were as follows:		
Contracted for but not provided in the financial statements		
Authorized but not contracted for	-	-

LUTHERAN PHILIP HOUSE LIMITED
 NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
 FOR THE YEAR ENDED 31ST MARCH, 2022
 (Expressed in Hong Kong dollars)

9 OPERATING LEASES COMMITMENT

At 31st March, 2022, FPH had total future minimum lease payments under non-cancelable operating lease falling due as follows:-

	<u>2022</u>	<u>2021</u>
Expiring within first year	75,900.00	82,800.00
Expiring between second and fifth year	-	75,900.00
	<u>75,900.00</u>	<u>158,700.00</u>

10 SUBVENTION

	<u>Hing Man</u>	<u>Kai Yip</u>	<u>Ma Tau Wai</u>	<u>Oi Lun</u>	<u>Central</u>	<u>Social Welfare Development Fund (Gov)</u>	<u>Social Welfare Development Fund (SMC)</u>	<u>2022</u>	<u>2021</u>
Integrated programmes	1,627,911.00	2,156,079.00	1,449,850.00	1,503,082.00	846,494.00	-	-	7,583,416.00	6,693,841.00
Occasional child care fee	4,481.00	13,016.00	13,559.00	3,112.00	-	-	-	34,168.00	4,112.00
Extended hours service fee	6,578.00	507.00	936.00	5,005.00	-	-	-	13,026.00	3,796.00
Lotteries Fund Subsidy	30,600.00	30,600.00	20,400.00	20,400.00	-	-	-	102,000.00	102,000.00
Project subsidy	-	-	-	-	80,000.00	20,000.00	-	100,000.00	120,000.00
Occasional Child Care Subsidy	-	-	-	-	42,400.00	-	-	42,400.00	42,400.00
Extended hours service fee subsidy	-	-	-	-	21,766.00	-	-	21,766.00	21,766.00
Lotteries Fund for Purchase of Fixed Assets	-	-	-	-	-	-	-	-	218,000.00
	<u>1,669,570.00</u>	<u>2,200,202.00</u>	<u>1,484,745.00</u>	<u>1,531,599.00</u>	<u>990,660.00</u>	<u>20,000.00</u>	<u>-</u>	<u>7,896,776.00</u>	<u>7,205,915.00</u>

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

11. OTHER INCOME

Name of units:	Hing Man	Kai Yip	Ma Tau Wai	Oi Lun	Central	Social Welfare Department Fund (Gov)	Social Welfare Department Fund (SMC)	2022 TOTAL	2021 TOTAL
1 Bank interest income	0.65	0.65	0.35	0.25	42.26	0.49	-	44.65	44.30
2 Sundry income	-	-	-	-	27,300.00	-	-	27,300.00	-
3 Agency / Individual Contribution	-	-	-	-	46,500.00	-	-	46,500.00	46,500.00
	<u>0.65</u>	<u>0.65</u>	<u>0.35</u>	<u>0.25</u>	<u>73,842.26</u>	<u>0.49</u>	<u>-</u>	<u>73,844.65</u>	<u>46,544.30</u>

12 ADMINISTRATIVE AND OTHER OPERATING EXPENSES

Personal emoluments	Hing Man	Kai Yip	Ma Tau Wai	Oi Lun	Central	Social Welfare Development Fund (Gov)	Social Welfare Development Fund (SMC)	2022 TOTAL	2021 TOTAL
Salaries and allowances	1,133,248.23	1,647,831.00	1,137,740.00	809,768.97	521,550.40	-	-	5,250,138.60	5,292,629.60
Provident fund and mandatory fund contribution	49,083.55	68,353.55	45,699.00	37,800.53	21,242.12	-	-	222,178.75	221,947.40
Staff welfare	21,702.70	30,996.40	22,763.30	34,413.40	12,600.00	-	-	122,475.80	121,409.10
Staff compensation	-	-	-	198,092.80	-	-	-	198,092.80	-
	<u>1,204,034.48</u>	<u>1,747,180.95</u>	<u>1,206,202.30</u>	<u>1,080,075.70</u>	<u>555,392.52</u>	<u>-</u>	<u>-</u>	<u>5,792,885.95</u>	<u>5,635,986.10</u>
Operating charges									
Advertisement	90,486.10	6,560.00	21,363.90	41,260.00	-	-	-	159,670.00	69,880.00
Audit fee	-	-	-	-	46,000.00	-	-	46,000.00	43,200.00
Bank charges	-	-	-	-	2,200.00	-	-	2,200.00	2,400.00
Cleaning fee	61,559.60	82,760.50	48,155.00	36,892.00	21,437.30	-	-	250,804.40	75,759.70
Depreciation	61,103.30	56,317.90	3,484.00	132,845.70	43,005.60	-	-	296,756.50	251,654.10
Electricity	-	-	-	-	6,282.00	-	-	6,282.00	6,212.00
Food for children	4,609.98	-	-	-	-	-	-	4,609.98	1,686.80
Insurance	-	-	-	81,952.80	5,935.40	-	-	87,888.20	9,208.30
Minor purchase	6,743.50	-	12,140.00	828.00	9,554.70	-	-	29,266.20	126,393.07
Newspaper and magazine	-	-	-	-	-	-	-	-	10,712.20
Postage	-	-	-	-	330.90	-	-	330.90	385.10
Printing and stationery	-	-	122.00	-	21,461.41	-	-	21,583.41	16,770.59
Programme expenses	40,169.00	10,270.00	38,000.00	-	-	-	-	88,439.00	45,240.00
Rent and rate	-	-	-	-	82,800.00	-	-	82,800.00	82,800.00
Repair and maintenance	1,584.00	1,848.00	1,584.00	1,584.00	5,654.00	-	-	12,254.00	4,200.00
Staff training	3,600.00	-	9,985.00	-	54,445.00	60,000.00	-	128,030.00	196,579.00
Sundry expenses	-	-	-	-	2,000.00	-	-	2,000.00	7,513.90
Telephone, fax and internet	-	-	-	-	14,062.00	-	-	14,062.00	13,173.00
Toys and education	51,452.90	30,940.82	36,371.80	76,822.40	-	-	-	195,587.92	358,017.00
Travelling expenses	6,814.40	-	36.00	-	2,154.50	-	-	9,004.90	7,779.40
	<u>328,122.78</u>	<u>188,697.22</u>	<u>171,241.70</u>	<u>372,184.90</u>	<u>317,322.81</u>	<u>60,000.00</u>	<u>-</u>	<u>1,437,569.41</u>	<u>1,329,564.16</u>
	<u>1,532,157.26</u>	<u>1,935,878.17</u>	<u>1,377,444.00</u>	<u>1,452,260.60</u>	<u>872,715.33</u>	<u>60,000.00</u>	<u>-</u>	<u>7,230,455.36</u>	<u>6,965,550.26</u>

LUTHERAN PHILIP HOUSE LIMITED
 NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
 FOR THE YEAR ENDED 31ST MARCH, 2022
 (Expressed in Hong Kong dollars)

13. USE OF THE SOCIAL WELFARE DEVELOPMENT FUND ("SWDF") PHASE 2 FUNDED BY LOTTERIES FUND

	Phase 2	
	<u>2022</u>	<u>2021</u>
Balance of SWDF brought forward	-	106,247.55
Allocation from SWDF during the year	-	-
Interest received during the year	-	-
	<u>-</u>	<u>106,247.55</u>
Less: Expenditure under SWDF during the year		
1. Expenditure for projects under scope A	-	-
2. Expenditure for projects under scope B	-	-
3. Expenditure for administrative support	-	-
Total expenditure during the year	<u>-</u>	<u>-</u>
Clawback the unspent balance to Government (Note (a))		<u>(106,247.55)</u>
	<u>-</u>	<u>-</u>

Note (a): The total amount of HK\$106,247.55, inclusive of interest, was being fully clawback by government on 3 April, 2020.

USE OF THE SOCIAL WELFARE DEVELOPMENT FUND ("SWDF") PHASE 3 FUNDED BY LOTTERIES FUND

	Phase 3	
	<u>2022</u>	<u>2021</u>
Balance of SWDF brought forward	52,172.22	10,891.76
Adjustment of 2018/19 SWDF - Phase 3		1,280.00
Allocation from SWDF during the year	20,000.00	40,000.00
Interest received during the year	0.49	0.46
Less: Refund to SWD	-	-
Less: Expenditure under SWDF during the year		
1. Expenditure for projects under scope A	60,000.00	
2. Expenditure for projects under scope B (non-IT)	-	-
3. Expenditure for projects under scope B (IT)	-	-
4. Expenditure for projects under scope C	-	-
5. Expenditure for administrative support	-	-
Balance carried forward to the next financial year	<u>12,172.71</u>	<u>52,172.22</u>

The above expenditures under the SWDF have been incurred in accordance with the requirements stipulated in SWDF Guidance Notes for Application, SWD's approval letters and the procurement of projects and services are in line with the procedures specified in the Lotteries Fund Manual.

LUTHERAN PHILIP HOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONT'D)
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

14 TAX STATUS

The Committee is exempt from Hong Kong Profit Tax under section 88 of Inland Revenue Ordinance.

15 APPROVAL OF FINANCIAL STATEMENT

The financial statements were approved and authorised for issued by the Board of Directors on 22nd December, 2022.

LUTHERAN PHILIP HOUSE LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31ST MARCH, 2022
(Expressed in Hong Kong dollars)

Name of units :-

	Hing Man	Kai Yip	Ma Tau Wai	Oi Lun	Central	Social Welfare Development Fund (Gov)	Social Welfare Development Fund (SMC)	Consolidated total for the year ended 31st March,	
								2022	2021
Income									
Integrated programmes	1,627,911.00	2,156,079.00	1,449,850.00	1,503,082.00	846,494.00			7,583,416.00	6,693,841.00
Occasional child care fee	4,481.00	13,016.00	13,559.00	3,112.00	-			34,168.00	4,112.00
Extended hours service fee	6,578.00	507.00	936.00	5,005.00	-			13,026.00	3,796.00
Lotteries Fund Subsidy	30,600.00	30,600.00	20,400.00	20,400.00	-			102,000.00	102,000.00
Project subsidy	-	-	-	-	80,000.00	20,000.00		100,000.00	120,000.00
Occasional Child Care Subsidy	-	-	-	-	42,400.00	-		42,400.00	42,400.00
Extended hours service fee subsidy	-	-	-	-	21,766.00	-		21,766.00	21,766.00
Lotteries Fund for Purchase of Fixed Assets	-	-	-	-	-	-		-	218,000.00
Other Income	0.65	0.65	0.35	0.25	73,842.26	0.49		73,844.65	46,544.30
Total Income	1,669,570.65	2,200,202.65	1,484,745.35	1,531,599.25	1,064,502.26	20,000.49	-	7,970,620.65	7,252,459.30
Expenditure									
Salaries and allowances	1,133,248.23	1,647,831.00	1,137,740.00	809,768.97	521,550.40			5,250,138.60	5,292,629.60
Provident fund and mandatory fund contribution	49,083.55	68,353.55	45,699.00	37,800.53	21,242.12			222,178.75	221,947.40
Staff welfare	21,702.70	30,996.40	22,763.30	34,413.40	12,600.00			122,475.80	121,409.10
Staff compensation	1,204,034.48	1,747,180.95	1,206,202.30	1,080,075.70	555,392.52			198,092.80	-
Other Charges								5,792,885.95	5,635,986.10
Advertisement	90,486.10	6,560.00	21,363.90	41,260.00	-			159,670.00	69,880.00
Audit fee	-	-	-	-	46,000.00			46,000.00	43,200.00
Bank charges	-	-	-	-	2,200.00			2,200.00	2,400.00
Cleaning fee	61,559.60	82,760.50	48,155.00	36,892.00	21,437.30			250,804.40	75,759.70
Depreciation	61,103.30	56,317.90	3,484.00	132,845.70	43,005.60			296,756.50	251,654.10
Electricity	-	-	-	-	6,282.00			6,282.00	6,212.00
Food for children	4,609.98	-	-	-	-			4,609.98	1,686.80
Insurance	-	-	-	81,952.80	5,935.40			87,888.20	9,208.30
Minor purchase	6,743.50	-	12,140.00	828.00	9,554.70			29,266.20	126,393.07
Newspaper and magazine	-	-	-	-	-			-	10,712.20
Postage	-	-	-	-	330.90			330.90	385.10
Printing and stationery	-	-	122.00	-	21,461.41			21,583.41	16,770.59
Programme expenses	40,169.00	10,270.00	38,000.00	-	-			88,439.00	45,240.00
Rent and rate	-	-	-	-	82,800.00			82,800.00	82,800.00
Repair and maintenance	1,584.00	1,848.00	1,584.00	1,584.00	5,654.00			12,254.00	4,200.00
Staff training	3,600.00	-	9,985.00	-	54,445.00	60,000.00		128,030.00	196,579.00
Sundry expenses	-	-	-	-	2,000.00	-		2,000.00	7,513.90
Telephone, fax and internet	-	-	-	-	14,062.00	-		14,062.00	13,173.00
Toys and education	51,452.90	30,940.82	36,371.80	76,822.40	-			195,587.92	358,017.00
Travelling expenses	6,814.40	-	36.00	-	2,154.50			9,004.90	7,779.40
Miscellaneous Expenses									
a) Lotteries Fund Expenditure	-	-	-	-	-			-	-
b) Flag Day Expenditure	-	-	-	-	-			-	-
c) Other Expenses	-	-	-	-	-			-	-
Total Miscellaneous Expenses	-	-	-	-	-			-	-
Total Other Charges	328,122.78	188,697.22	171,241.70	372,184.90	317,322.81	60,000.00	-	1,437,569.41	6,965,550.26
Rent and Rates									
Total Expenditure	1,532,157.26	1,935,878.17	1,377,444.00	1,452,260.60	872,715.33	60,000.00	-	7,230,455.36	6,965,550.26
Surplus/(Deficit) for the year	137,413.39	264,324.48	107,301.35	79,338.65	191,786.93	(39,999.51)	-	740,165.29	286,909.04
Other comprehensive income for the year	-	-	-	-	-	-	-	-	-
Total comprehensive income/(expense) for the year	137,413.39	264,324.48	107,301.35	79,338.65	191,786.93	(39,999.51)	-	740,165.29	286,909.04

LUTHERAN PHILIP HOUSE LIMITED


Details of the Use of the F&E Replenishment and Minor Works Block Grant -


(a) Expenditure in the year 2021-2022 and

(b) Outstanding commitment as at 31 March 2022

		(a) Expenditure in the year 2021-2022				(b) Outstanding Commitments as at 31 March 2022 - Contracted for but not provided under the Expenditure Column			
Item No.	Name of the SWD-subvented Unit (Note 1)	Minor Works (\$)	Furniture and Equipment (\$)	Vehicle Overhauling (\$)	Total Expenditure (\$)	Minor Works (\$)	Furniture and Equipment (\$)	Vehicle Overhauling (\$)	Total Outstanding Commitment (\$)
1	Hing Man Nursery School	-	2,229.50	-	2,229.50	-	-	-	-
2	Kai Yip Nursery School	-	-	-	-	-	-	-	-
3	Ma Tau Wai Nursery School	-	5,231.00	-	5,231.00	-	-	-	-
4	Oi Lun Nursery School	-	17,721.90	-	17,721.90	-	-	-	-
Total (Note 3):		NIL	25,182.40	-	25,182.40	NIL	NIL	NIL	NIL

In pursuance of paragraph 4.4.4 of the Lotteries Fund Manual we forward herewith the proforma showing the use of F&E Replenishment and Minor Works Block Grant. We also confirm that expenditure from the Block Grant has been incurred in accordance with the provisions of the Lotteries Fund Manual.


 Chang Chun Wa
 Board Chairman
 Date: 22nd December, 2022


 Chan Lai Kwan
 School Manager
 Date: 22nd December, 2022

Notes:

- 1 One premises-tied SWD-subvented unit should not appear more than once in the proforma.
- 2 The Chief Executive Office of the NGO should initial at the left bottom of each and every page except for the final page which should be signed by both the Chief Executive Officer and the Chairman of the NGO.
- 3 The total figures should tally with those disclosed in the NGO's audited financial statements under paragraph 4.4.3 of the LF Manual.

Disclosure in NGO's Audited Financial Statements

Use of the Social Welfare Development Fund (SWDF) Phase 3 funded by Lotteries Fund for the Financial Year (2021-22)

Name of NGO : LUTHERAN PUILIP HOUSE LTD

Code of NGO : 492

Particulars			\$
(a)	Balance of SWDF brought forward (a) :		52,172.22
(b)	Allocation from SWDF during the financial year :		20,000.00
(c)	Interest received during the financial year :		0.49
(d)	Expenditure under SWDF during the year :		
	1. Expenditure for projects under scope A	60,000.00	
	2. Expenditure for projects under scope B(non IT)	-	
	3. Expenditure for projects under scope B(IT)	-	
	4. Expenditure for projects under scope C	-	
	5. Expenditure for administrative support	-	
	Total expenditure during the financial year :		60,000.00
(e)	Balance caried forward to the next financial year : (e) = (a) + (b) + (c) - (d)		12,172.71

The above expenditures under the SWDF have been incurred in accordance with the requirements stipulated in SWDF Guidance Notes for Application, SWD's approval letter(s) and the procurement of projects and services are in line with the procedures specified in the Lotteries Fund Manual.

Notes:

1. The above information should be audited by external auditors and included as part of the notes to the Agency's audited financial statements submitted to SWD.
2. After completion of external audit, the audited financial statements, in which the above information must be included, together with the Auditors' Report should be submitted to SWD's Finance Branch (8/F., Wu Chung House, 213 Queen's Road East, Wanchai, Hong Kong) and copied to Subventions Section (38/F., 248 Queen's Road East, Wanchai, Hong Kong).